Embracing electricity to cut your bills at home

The Victorian Government's Gas Substitution Roadmap is helping our State navigate the path to net zero emissions while cutting energy bills.

The Roadmap outlines how we will use energy efficiency, electrification, hydrogen and biomethane to drive down bills and cut carbon emissions.

It will also ensure that Victorians have access to an affordable, secure, reliable, and safe supply of energy.

Running your home on electricity will save you money and reduce your carbon emissions. When major gas appliances, such as gas heating or hot water systems, reach the end of their life, it's a great time to consider upgrading them with an efficient electric option.

Whole-of-house gas heating systems and evaporative cooling systems can be replaced with a reverse cycle heating and cooling system. Gas hot water systems can be replaced with heat pump hot water systems, which are highly efficient, and can heat water for free from solar panels. Incentives are available through the Victorian Energy Upgrades (VEU) program to support households to undertake these upgrades. Gas cooktops can be replaced with modern induction cooktops which are safer, faster and easier to clean.

Converting an existing home with solar panels from gas to electricity **can save around \$1,700 a year on energy bills**. This is in addition to **around \$1,000 of savings per year** from an existing 6.6kW solar system.

Renovations are another excellent time to consider switching to efficient, electric appliances. Many renovations focus on living spaces – those areas that are most used and require the most energy for heating and cooling. They also often have older appliances, which are due for replacement.

Renovations should also focus on improving the efficiency of the building to further reduce energy bills and emissions. <u>The Victorian Residential Efficiency</u> <u>Scorecard</u> can help.



For more information on the Gas Substitution Roadmap, please visit energy.vic.gov.au/gas/victorias-gas-substitution-roadmap.

Please see next page for examples of cost savings.

For more information, visit the following:

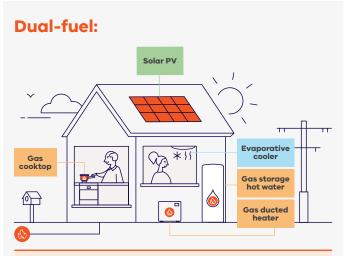
https://www.energy.vic.gov.au/forhouseholds/victorian-energyupgrades-for-households

www.energy.vic.gov.au/gas/victoriasgas-substitution-roadmap



Example:

Costs of converting an existing solar home from dual-fuel to all-electric (with multi-split heating/cooling)



Appliance and install costs*

Annual energy bill	\$3,440
Gas bill	\$2,460
Electricity bill	\$980
Bill costs	
Total	\$16k
Solar	Existing
Cooktop (inc. fixed charge)	\$1.2k
Hot water	\$2.4k
Heating and cooling	\$12.4k

*Does not include site-specific upgrade costs (eg. switchboard upgrade)

All-electric:

		Costs after Solar Homes rebate
Heating and cooling	\$8.4k (incl. new VEU Incentive of between \$3,570-\$3,920)	
Hot water	\$4k (incl. new VEU incentive of \$490)	\$3k (incl. \$1k solar hot water rebate)
Cooktop	\$1.8k	
Solar	Existing	
Total (appliances)	\$14.2k	\$13.2k

Annual energy bill	\$1,650
Total savings	\$1,790 saving
Cooktop (inc. fixed charge)	\$375 saving
Additional solar savings	\$385 saving
Hot water	\$250 saving
Heating and cooling	\$780 saving
Bill savings**	

*Does not include site-specific upgrade costs (eg. switchboard upgrade) **Average annual savings, 2023 dollars

We acknowledge Victorian Traditional Owners and their Elders past and present as the original custodians of Victoria's land and waters and commit to genuinely partnering with them and Victoria's Aboriginal community to progress their aspirations.



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